

ASX Release

22 October 2021

SUDA BECOMES AROVELLA THERAPEUTICS

PERTH, AUSTRALIA 22 October 2021: Following the Company's Extraordinary General Meeting on Thursday 14 October 2021, where shareholders voted to approve all resolutions, the Company is pleased to announce that the name **Arovella Therapeutics Limited** has been formally adopted after being processed by the Australian Securities & Investments Commission. The ASX has been informed and the Company will trade under the new ticker ALA from 25 October 2021.

CEO and MD, Dr Michael Baker, said: "We are excited to be embarking on this journey and we believe that our new brand and name, **Arovella Therapeutics**, align strongly with our strategic goals. We are delighted that our shareholders voted overwhelmingly in favour of the Company's new name."

For and on behalf of the Board and for further information, please contact:

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NOTES TO EDITORS:

About Arovella Therapeutics Ltd

Arovella Therapeutics Ltd (ASX: ALA) is a biotechnology company focused on developing therapies to treat human disease. Arovella's two focus areas are oncology and conditions that impact the central nervous system. Arovella is developing its invariant natural killer T (iNKT) cell therapy platform from Imperial College London to treat blood cancers. The Company is also developing low-risk oral sprays to reformulate existing pharmaceuticals. The potential benefits of administering drugs through the oral mucosa (i.e. cheeks, tongue, gums and palate) include ease of use, lower dosage, reduced side effects and faster response time. Arovella's product pipeline includes an oral spray for the platelet-lowering drug anagrelide to treat metastatic disease in the background of high platelets, and ZolpiMist™, a first-in-class oral spray of zolpidem tartrate to treat short-term insomnia. ZolpiMist is approved by the FDA and the TGA and is marketed in the USA. Arovella has rights to the product outside of the US and Canada. Other products in development include oral sprays to treat migraine headaches, motion sickness, and drug-resistant epilepsy.

For more information, visit www.arovella.com

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